



Breckenridge Subdivision Property Owners' Association

PO Box 442 • Rogers, AR 72757-0442

CONSUMER AUTHORIZATION FOR DIRECT PAYMENT VIA ACH (ACH DEBITS)

Direct Payment via ACH is the transfer of funds from a consumer account for the purpose of making a payment.

I/We hereby authorize Breckenridge Subdivision POA ("COMPANY") to electronically debit my/our account (and if necessary, to electronically credit my/our account to correct erroneous debits¹).

Checking Account OR Savings Account at the depository financial institution ("DEPOSITORY") named below. I/We agree that ACH transactions I/we authorize comply with all applicable law.

Depository Name _____

Routing Number _____

Account Number _____

Name(s) on Account _____

Amount of debit(s) or method of determining amount of debit(s) [or specify range of acceptable dollar amounts authorized]: \$120 per lot owned within the subdivision

Date(s) and/or frequency of debit(s): January 5th, or the first business day thereafter, of each year

I/We understand that this authorization will remain in full force and effect until I/we notify COMPANY in writing that I/we wish to revoke this authorization. I/We understand that COMPANY requires at least two weeks prior notice in order to cancel this authorization². Mail notice to: BSPOA, PO Box 442, Rogers, AR 72757-0442

Name(s) (Please print) _____

Date _____

Signature(s) _____

¹ The NACHA Operating Rules do not require the consumer's express authorization to initiate Reversing Entries to correct erroneous transactions. However, Originators should consider obtaining express authorization of debits or credits to correct errors.

² Written debit authorizations must provide that the Receiver may revoke the authorization only by notifying the Originator in the time and manner stated in the authorization. The references to notification should be filled with a statement of the time and manner that notification must be given in order to provide company a reasonable opportunity to act on it (e.g., "In writing by mail to 100 Main Street, Anytown, NY that is received at least three (3) days prior to the proposed effective date of the termination of authorization").